



invest PERAK

Your Reliable Partner for Investment Solutions
PERAK INVESTMENT MANAGEMENT CENTRE

INCENTIVES FROM State and Federal Government

General Incentives

- Incentives for the **Manufacturing Sector**
- Incentives for **Less Developed Areas**
- Incentives for the **Automotive Industry**
- Incentives for the **Hotel and Tourism**
- Incentives for **Biotechnology Industries**
- Incentives for **High Technology Companies**
- Incentives for **Public Sector R&D**

Making Your Business Easier

Investors can apply for incentives from the Federal Government of Malaysia through agencies such as the Malaysian Investment Development Authority (MIDA) and Northern Corridor Implementation Authority (NCIA). At the state level, you can also enjoy discounts on industrial land premium for high impact projects. Industrial land lease period of up to 99 years, no restrictions on mortgaging land and pre-packaged incentives for State or National strategic projects. In addition, Perak provides a Centre of Investment (COI) and this one-stop centre coordinates the support and services of relevant government departments and agencies to assist and facilitate investors. With fast track approvals, applications for various approvals related with the State Government made by investors are given high priority and free facilitation by **InvestPerak** at **NO CHARGE**.

InvestPerak is committed to provide special incentive packages which can be formulated for investors and end-users, to meet differing requirements and provide easier access. This is to ensure not just a bright kick-start, but a collaborative, long-term partnership, which will also serve as the main point of contact once the project is fully developed and in operation.



Land Premium

Discounts on industrial land premium for State land applications for high impact projects



99 years

Industrial land lease period (max)



COI

Centre of Investment (COI):
A one-stop centre that handles issues faced by investors



No Restriction

On mortgaging land purchased from the State Government



Pre-packaged Incentives

For State or National strategic projects



State and Federal Government Agencies



MIDA
Malaysian Investment Development Authority

NCER
MALAYSIA

TOMORROW'S OPPORTUNITIES

Perak is focusing on developing Knowledge-Based and High-Technology Industries 4.0. A significant portion of which will come from the manufacturing industry will contribute to the national GDP. A number of sub-sectors have been identified to help the state achieve its goal :

Promoted Industries



Beneficiation of Minerals

Perak is the country's major producer of a variety of non-metallic minerals, such as limestone products, tin, kaolin, clay and mica. Multinational companies (MNCs) such as Sibelco, Omya, YTL Cement, Hume Cement and Graymont have already established their presence and Perak welcomes new investors to further develop this industry.



Iron & Steel-related Industries

Vale – one of the world's largest producer of iron ore and pellets – have made Perak as their gateway to Asia Pacific iron and steel markets by setting up a regional iron ore distribution and palletising hub in Teluk Rubiah, Perak. This distribution hub presents a great opportunity for the iron and steel industry to flourish in Perak.



Automotive & Transport Equipment

In the automotive sector, Perak is the home for PROTON City, the national carmaker PROTON's state-of-the-art passenger vehicle manufacturing hub. Perak is also the home for CRRC's (China Railway Rolling Stock Corp) ASEAN manufacturing hub, which is located in Batu Gajah. Among the products manufactured here are for the Electric Train Service (ETS) and the Light Rapid Transit (LRT).



Machinery & Fabrication

Machinery & fabrication has been a key industrial sector in Perak since the peak of tin mining industry. The skill and talent accumulated over decades have helped the sector to grow, particularly in Kinta Valley and Manjung district. Multinational Company (MNCs) such as Bromma and Boustead Naval Shipyard have been presence for years in Perak and investors are very much encourage to take advantage of these promoted industries.



Rubber Products

The rubber industry began in the year 1878, with the first rubber tree planted in Kuala Kangsar, Perak. Therefore, the rubber industry has been around in Perak for a long time. Significantly proven Malaysia remains as the world's largest natural rubber gloves exporter. Well known manufacturers of this product are Top Glove, Eco Medi Glove, Latex Manufacturing Sdn Bhd, Supermax, YTY Group, Kossan Rubber Industry and many more are based here in Perak due to our large scale of natural rubber resources.



Electrical & Electronics

The E&E industry is one of Malaysia's key manufacturing sectors, and Perak is no exception. With Perak's competitive labour costs and close proximity to electronics manufacturing hubs like Klang Valley and Penang, the state has plenty to offer investors. MNCs such as Yamaha, Murata Electronics and Finisar, along with home-grown global players Unisem and Carsem have been operating in the state for decades with continuous expansions and additional investments over the years.



Perak Investment Management Centre or better known as **InvestPerak**, was established on 24th January 2006 to serve as the First Point of Contact for Investors in the manufacturing and services sectors in Perak. It primarily acts as the principal investment promotion agency of the **Perak State Government**.



OUR FUNCTIONS



INVESTMENT PROMOTION

- Promoting Domestic Direct Investments (DDI) and Foreign Direct Investments (FDI) into Perak.
- Provides advisory and insights about Perak to potential investors.



FACILITATION

- Coordinating the assistance of various stakeholders to the investors during project implementations and through out operations.
- Linking up investors with local industry players and businesses.



STRATEGIC PLANNING

- Actively involves in the policy and strategic planning in regards with the development of manufacturing and services sectors in Perak.
- Development of Perak Industrial Development Action Plan (PIDAP).



PROMOTE COLLABORATION

- Promoting the development of local businesses through collaboration with various agencies and business associations.
- Issuing No Objection Letter (NOL) for Manufacturing License (ML) applications.



exploring new investments
and business opportunities

ABOUT PERAK

THE SILVER STATE OF MALAYSIA

Named for the Malay word for 'Silver,' Perak has swiftly grown from its traditional economic based of tin mining and related industries to a diverse portfolio of manufacturing and services industries. The state has plenty to offer for your business; abundant natural resources, infrastructure and connectivity, skilled human capital and a hospitable business environment.



LEGEND

- TOWN
- CAPITAL CITY
- MAJOR ROADS
- RAILWAY ROUTE
- NORTH-SOUTH EXPRESSWAY
- FEDERAL ROUTE 1
- EAST-WEST HIGHWAY
- WEST COAST EXPRESSWAY
- NATURAL GAS PIPELINE
- ✈ SULTAN AZLAN SHAH AIRPORT
- 🚚 IPOH CARGO TERMINAL
- 🚢 LUMUT PORT
- 🚢 LEXIR BULK TERMINAL

of Melaka



IN A GLANCE PERAK DARUL RIDZUAN



Population

2.51 million



Land Area

20,998.09 km²



Workforce

1,069.8 million



2 Highways
Ipoh-Lumut
East-West

2 Expressways
PLUS & WCE



Direct Flights

Sultan Azlan Shah Airport

IPOH TO JOHOR BAHRU

IPOH TO SINGAPORE

IPOH TO GUANGZHOU



5th largest contributor for
agriculture in Malaysia



Main Industries

Beneficiation of Minerals, Iron and
Steel-related Industries, Automotive
and Transport Equipment, Machinery
and Fabrication, Rubber Products,
Electrical and Electronics



Location and connections

Conveniently located in the north of Peninsular Malaysia, Perak enjoys easy connectivity with major economic centres in neighbouring states such as Selangor and Penang as well as key ASEAN markets in Thailand and Indonesia. Travel options from KL International Airport (KLIA) include direct flights, Sultan Azlan Shah Airport, the North-South Expressway (NSE), West-Coast Expressway (WCE), Electric Train Service (ETS) and the KLIA Express giving easy access nationwide to all boundaries.

OUR TRACK RECORD



RM 72.9 Bil
Perak GDP (2018)



5.3%
GDP Growth (2018)



5.4%
Share of National GDP (2018)



RM2.2 Bil
Total Investments
Approved by MIDA (2018)



37
Manufacturing Projects
Approved by MIDA (2018)

Comprehensive Infrastructure

Perak possesses modern logistic infrastructures, such as our Lumut Maritime Terminal, Lekir Bulk Terminal, Sultan Azlan Shah Airport (Ipoh) and Ipoh Cargo Terminal (ICT) which is Malaysia's first inland port. Perak offers a ready supply of energy, water, telecommunications and industrial properties to support your new projects or business expansions.



Our Liquefied Natural Gas (LNG) pipelines ranges from Manjung, Ayer Tawar, Seri Iskandar, Kinta Valley and Kamunting to Parit Buntar.



Natural Resources

Non-metallic minerals make up the largest portion of Perak's natural bounty. The state is the country's largest producer of limestone products and mica. Perak's top-grade mica is exported for use in paint, cosmetics, mould lubricants and other industrial applications. Investors are encouraged to take advantage of opportunities in downstream industries especially in the mining sector.



Workforce
1,069.8
million

Cost-effective Workforce

Meet your manpower needs affordably with a highly educated, English-literate workforce. Our leading academic institutions include Universiti Teknologi Petronas (UTP), Universiti Teknologi Mara (UiTM), Politeknik Ungku Omar (PUO), UniKL - Royal College of Medicine Perak (RCMP), Malaysia Institute of Marine Engineering Technology (MIMET) and Universiti Tunku Abdul Rahman (UTAR).



Perak is home to some 2.51 million people – a diverse mixture of locals and foreigners alike with Ipoh city as state capital.

Over the past three decades, with comprehensive planning, commitment and dedication by the State Government, the manufacturing sector has flourished in Perak.

Today, Perak boasts a more diversified industrial portfolio, which includes manufacturing of electrical and electronics products, non-metallic mineral products, shipbuilding, machinery and foundry, automotive and transport equipment as well as oil and gas fabrication industries. Some giant multinational companies (MNCs) have also established their operations in Perak.

A great place to live and work



In addition to enjoying political stability and strong rule of law in Malaysia, expatriates from around the world will find Perak to be a well-balanced working and living environment. The country's rich culture and natural beauty are on full display in Perak. The urban areas are well equipped with modern technology and amenities, inexpensive healthcare facilities and a full range of shopping and sporting locations. Many restaurants some international cuisine and numerous international schools exist to serve the needs of the well-established expatriate community in the state.

ABOUT US

PERAK INVESTMENT MANAGEMENT CENTRE



OUR VISION

To become a reliable, efficient and effective facilitator for investment solutions in Perak and Malaysia.

OUR MISSION

- Promoting investments in high value added manufacturing industries, new and emerging technologies and R&D.
- Drives quality investments in manufacturing and service sectors into Perak that will contribute to the GDP growth of the state.
- Develop favourable relationships between Perak State Government, investors, business chambers and other stakeholders.

OUR OBJECTIVES

- To act as investment promotion agency of the Perak State Government and consultant to businesses to grow in Perak.
- To facilitate investments and ease of doing business in the state.
- To encourage industrialization in Perak by facilitating the process of investment in the state.
- To undertake any activity that promotes cooperation with other countries in line with the objectives of the State Government with respect to industries and their related services.
- To bridge the relationship between the State Government and investors.



Perak Investment Management Centre (InvestPerak)

is the principal investment promotion agency of the Perak State Government reporting directly to the Chief Minister of Perak. **InvestPerak** manages the Centre of Investment (COI) providing the initial point of contact to help investors take their first steps in Perak. We provide consultation to businesses to grow in Perak, facilitation in exploring new investment and business opportunities, coordination in implementing investment projects as well as assistance in solving issues faced by investors.

InvestPerak complements the role that the Malaysian Investment Development Authority (MIDA) plays at the Federal Government level. We work closely with relevant government departments and agencies, local authorities, utility providers as well as business chambers and industrial associations to ensure businesses and the manufacturing industry continue to grow in Perak.

www.investperak.gov.my

PERAK INVESTMENT MANAGEMENT CENTRE

Level 4, Perak Techno Trade Centre, Bandar Meru Raya,
Off Jalan Jelapang, 30020 Ipoh, Perak, MALAYSIA.
Tel : +605-5292 448 / 449 Fax : +605-5292 440
Email : info@investperak.gov.my